



Month Ahead – August 2009

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
<p>10</p> <p>AUS HOUSING FINANCE, JUN (0130) May: 2.2% Exp: 1.8%</p> <p>NZ REINZ HOUSE SALES, JUL (10TH – 15TH) Jun: 40.3% y/y Exp: –</p> <p>FRANCE INDUSTRIAL PRODUCTION, JUN (0645) May: 2.6% Exp: 0.2% BUSINESS SENTIMENT, JUL (0630) Jun: 84 Exp: 86</p>	<p>11</p> <p>AUS NAB MONTHLY BUSINESS SURVEY, JUL (0130)</p> <p>US NON-FARM PRODUCTIVITY (prelim), JUN QTR (1230) Mar qtr: 1.6% Exp: 5.4% UNIT LABOUR COSTS (prelim), JUN QTR (1230) Mar qtr: 3.0% Exp: -2.4%</p> <p>CANADA HOUSING STARTS, JUL (1215) Jun: 140.7k Exp: 145.0k</p> <p>GERMANY CPI (final), JUL (0600) Jul (prelim): 0.0% Exp: 0.0%</p> <p>UK TRADE BALANCE, JUN (0830) May: -£2.2b Exp: -£2.3b</p>	<p>12</p> <p>AUS CONSUMER SENTIMENT, AUG (0100) Jul: 9.3% Exp: – WAGE COST INDEX, JUN QTR (0130) Mar qtr: 0.8% Exp: 0.8%</p> <p>US FOMC ANNOUNCEMENT ON INTEREST RATES, AUG (1815) Jul: 0.00% Exp: 0.00% TRADE BALANCE, JUN (1230) May: -US\$26.0b Exp: -US\$28.5b</p> <p>CANADA MERCHANDISE TRADE, JUN (1230) May: -C\$1.4b Exp: -C\$0.8b NEW HOUSING PRICE INDEX, JUN (1230) May: -0.1% Exp: 0.0%</p> <p>EURO AREA INDUSTRIAL PRODUCTION, JUN (0900) May: 0.5% Exp: 0.2%</p> <p>FRANCE CPI, JUL (0645) Jun: 0.1% Exp: -0.4% CURRENT ACCOUNT, JUN (0645) May: -€2.2b Exp: –</p> <p>ITALY CPI (final), JUL (0800) Jul (prelim): 0.0% Exp: 0.0%</p> <p>UK BANK OF ENGLAND QUARTERLY INFLATION REPORT (0930) UNEMPLOYMENT RATE, JUN (0830) May: 7.6% Exp: 7.7% AVERAGE EARNINGS EX BONUS, JUN (0830) May: 2.6% 3mth y/y Exp: 2.5%</p>	<p>13</p> <p>AUS AVERAGE WEEKLY EARNINGS, MAY QTR (0130) Feb qtr: 1.2% Exp: 0.7%</p> <p>US IMPORT PRICES, JUL (1230) Jun: 3.2% Exp: -0.5% EXPORT PRICES, JUL (1230) Jun: 1.1% Exp: 0.4% RETAIL SALES, JUL (1230) Jun: 0.6% Exp: 0.7% BUSINESS INVENTORIES, JUN (1400) May: -1.0% Exp: -0.9%</p> <p>NZ FOOD PRICES, JUL (2245, WED) Jun: 2.8% Exp: –</p> <p>EURO AREA ECB MONTHLY BULLETIN, AUG (0800) GDP (prelim), JUN QTR (0900) Mar qtr: -2.5% Exp: -0.5%</p> <p>GERMANY GDP (prelim), JUN QTR (0600) Mar qtr: -3.8% Exp: -0.2%</p> <p>FRANCE GDP (prelim), JUN QTR (0645) Mar qtr: -1.2% Exp: -0.3%</p>	<p>14</p> <p>AUS RBA GOVERNOR GLENN STEVENS SEMI-ANNUAL TESTIMONY ON MONETARY POLICY BEFORE THE HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS, SYDNEY (2330, THU)</p> <p>US CPI, JUL (1230) Jun: 0.7% Exp: 0.0% INDUSTRIAL PRODUCTION, JUL (1315) Jun: -0.4% Exp: 0.4% CAPACITY UTILISATION, JUL (1315) Jun: 68.0% Exp: 68.4%</p> <p>CANADA NEW MOTOR VEHICLE SALES, JUN (1230) May: 1.0% Exp: -1.0%</p> <p>NZ RETAIL SALES, JUN (2245, THU) May: 0.8% Exp: -0.3% REAL RETAIL SALES, JUN QTR (2245, THU) Mar qtr: -2.9% Exp: 0.2%</p> <p>EURO AREA CPI, JUL (0900) Jun: 0.2% Exp: -0.6%</p>
<p>17</p> <p>US NET LONG-TERM TIC FLOWS, JUN (1300) May: -US\$19.8b NAHB HOUSING MARKET INDEX, AUG (1700) Jul: 17</p> <p>EURO AREA TRADE BALANCE, JUN (0900) May: €0.8b</p>	<p>18</p> <p>AUS RBA MONETARY POLICY MEETING MINUTES, AUG (0130)</p> <p>US PPI, JUL (1230) Jun: 1.8% HOUSING STARTS, JUL (1230) Jun: 582k BUILDING PERMITS, JUL (1230) Jun: 563k</p> <p>GERMANY ZEW SURVEY, AUG (0900) Jul: 39.5</p> <p>UK CPI, JUL (0830) Jun: 0.3%</p>	<p>19</p> <p>AUS RBA ASSISTANT GOVERNOR EDEY SPEAKS ON “EXAMINING THE IMPACT OF THE GLOBAL FINANCIAL CRISIS ON RETAIL FINANCIAL SERVICES IN AUSTRALIA”, SYDNEY (2320, TUE)</p> <p>CANADA CPI, JUL (1100) Jun: 0.3% LEADING INDICATORS, JUL (1230) Jun: -0.1%</p> <p>NZ PPI, JUN QTR (2245, TUE) Mar qtr: Inputs: -2.5% Outputs: -1.4%</p> <p>EURO AREA CURRENT ACCOUNT, JUN (0800) May: -€1.2b</p> <p>GERMANY PPI, JUL (0600) Jun: -0.1%</p> <p>UK BOE MONETARY POLICY MEETING MINUTES, AUG (0830)</p>	<p>20</p> <p>AUS RBA BULLETIN, AUG (0130)</p> <p>US LEADING INDICATORS, JUL (1400) Jun: 0.7%</p> <p>UK RETAIL SALES, JUL (0830) Jun: 1.2%</p>	<p>21</p> <p>US EXISTING HOME SALES, JUL (1400) Jun: 4.9m</p> <p>NZ EXTERNAL MIGRATION, JUL (2245, THU) Jun: -3.8% CREDIT CARD SPENDING, JUL (0300) Jun: -2.1% y/y</p> <p>EURO AREA PMI MANUFACTURING (prelim), AUG (21st – 24th) Jul: 46.3 PMI SERVICES (prelim), AUG (21st – 24th) Jul: 45.7 PMI COMPOSITE (prelim), AUG (21st – 24th) Jul: 47.0</p> <p>FRANCE PMI MANUFACTURING (prelim), AUG (0700) Jul: 48.1 PMI SERVICES (prelim), AUG (0700) Jul: 45.5</p>



Month Ahead – August/September 2009

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
<p>24</p> <p>AUS NEW MOTOR VEHICLE SALES, JUL (0130) Jun: 5.7%</p> <p>CANADA RETAIL SALES, JUN (1230) May: 1.2%</p> <p>EURO AREA INDUSTRIAL NEW ORDERS, JUN (0900) May: -0.2%</p> <p>GERMANY PMI MANUFACTURING (prelim), AUG (24th – 28th) Jul: 45.7 PMI SERVICES (prelim), AUG (24th – 28th) Jul: 48.1</p> <p>UK NATIONWIDE HOUSE PRICES, AUG (24th – 28th) Jul: 1.3%</p>	<p>25</p> <p>US CONSUMER CONFIDENCE, AUG (1400) Jul: 46.6 OFHEO HOUSE PRICE INDEX, JUN (1400) May: 0.9%</p> <p>NZ RBNZ 2 YEAR INFLATION EXPECTATION, SEP QTR (0300) Jun qtr: 2.2%</p> <p>GERMANY GDP (final), JUN QTR (0600) Jun qtr (prelim): -</p>	<p>26</p> <p>AUS CONSTRUCTION WORK DONE, JUN QTR (0130) Mar qtr: -3.7%</p> <p>US DURABLE GOODS ORDERS, JUL (1230) Jun: -2.5% NEW HOME SALES, JUL (1400) Jun: 384k</p> <p>GERMANY IFO BUSINESS CLIMATE, AUG (0800) Jul: 87.3</p>	<p>27</p> <p>AUS PRIVATE CAPITAL EXPENDITURE, JUN QTR (0130) Mar qtr: -8.9%</p> <p>US GDP (prelim), JUN QTR (1230) Jun qtr (adv): -1.0% PERSONAL CONSUMPTION (prelim), JUN QTR (1230) Jun qtr (adv): -1.2% CORE PCE (prelim), JUN QTR (1230) Jun qtr (adv): 2.0%</p> <p>NZ TRADE BALANCE, JUL (2245, WED) Jun: -NZ\$417m</p> <p>GERMANY CPI (prelim), AUG Jul: -</p> <p>ITALY CONSUMER CONFIDENCE, AUG (0730) Jul: 107.5</p>	<p>28</p> <p>US CORE PCE, JUL (1230) Jun: 0.2% PERSONAL INCOME, JUL (1230) Jun: -1.3% PERSONAL SPENDING, JUL (1230) Jun: 0.4%</p> <p>CANADA CURRENT ACCOUNT, JUN QTR (1230) Mar qtr: -C\$9.1b PPI, JUL (1230) Jun: 0.7%</p> <p>NZ BUILDING PERMITS, JUL (2245, THU) Jun: -9.5%</p> <p>EURO AREA BUSINESS CLIMATE, AUG (0900) Jul: -2.71 CONSUMER CONFIDENCE, AUG (0900) Jul: -23 ECONOMIC CONFIDENCE, AUG (0900) Jul: 76.0</p> <p>ITALY PPI, JUL (0900) Jun: 0.5%</p> <p>UK GDP (prelim), JUN QTR (0830) Jun qtr (adv): -0.8% CONSUMER CONFIDENCE, AUG (2301, THU) Jul: -25</p>
<p>31</p> <p>AUS COMPANY GROSS OPERATING PROFITS, JUN QTR (0130) Mar qtr: -7.2% INVENTORIES, JUN QTR (0130) Mar qtr: -1.2% PRIVATE SECTOR CREDIT, JUL (0130) Jun: 0.1%</p> <p>CANADA GDP, JUN QTR (1230) Mar qtr: -5.4% saar GDP, JUN (1230) May: -0.5%</p> <p>NZ NBNZ BUSINESS CONFIDENCE, AUG (0300) Jul: 18.7</p> <p>EURO AREA CPI (flash), AUG (0900) Jul: -0.6%</p> <p>GERMANY RETAIL SALES, JUL (30th Aug – 5th Sep) Jun: -1.8%</p> <p>ITALY CPI (prelim), AUG (0900) Jul: -</p> <p>UK SUMMER BANK HOLIDAY – MARKET HOLIDAY</p>	<p>1</p> <p>AUS RBA ANNOUNCEMENT ON INTEREST RATES, SEP (0430) Aug: 3.00% BUILDING APPROVALS, JUL (0130) Jun: 9.3% CURRENT ACCOUNT BALANCE, JUN QTR (0130) Mar qtr: -A\$4614m</p> <p>US ISM MANUFACTURING, AUG (1400) Jul: 48.9 PENDING HOME SALES, JUL (1400) Jun: 3.6% CONSTRUCTION SPENDING, JUL (1400) Jun: 0.3%</p> <p>EURO AREA UNEMPLOYMENT RATE, JUL (0900) Jun: 9.4% PMI MANUFACTURING (final), AUG (0800) Aug (prelim): -</p> <p>GERMANY UNEMPLOYMENT RATE, AUG (0755) Jul: 8.3% PMI MANUFACTURING (final), AUG (0755) Aug (prelim): -</p> <p>FRANCE PMI MANUFACTURING (final), AUG (0750) Aug (prelim): -</p> <p>ITALY PMI MANUFACTURING, AUG (0745) Jul: 45.4 BUSINESS CONFIDENCE, AUG (0730) Jul: 71.7</p> <p>UK PMI MANUFACTURING, AUG (0830) Jul: 50.8 MORTGAGE APPROVALS, AUG (0830) Jul: 47.6k CONSUMER CREDIT, JUL (0830) Jun: £0.1b</p>	<p>2</p> <p>AUS GDP, JUN QTR (0130) Mar qtr: 0.4%</p> <p>US FOMC MONETARY POLICY MEETING MINUTES, AUG (1800) NON-FARM PRODUCTIVITY (final), JUN QTR (1230) Jun qtr (prelim): - UNIT LABOUR COSTS (final), JUN QTR (1230) Jun qtr (prelim): - FACTORY ORDERS, JUL (1400) Jun: 0.4%</p> <p>EURO AREA GDP (prelim), JUN QTR (0900) Jun qtr (adv): - PPI, JUL (0900) Jun: 0.3%</p> <p>UK PMI CONSTRUCTION, AUG (0830) Jul: 47.0</p>	<p>3</p> <p>AUS TRADE BALANCE, JUL (0130) Jun: -A\$441m</p> <p>US ISM NON-MANUFACTURING, AUG (1400) Jul: 46.4</p> <p>EURO AREA ECB GOVERNING COUNCIL MEETING FOLLOWED BY INTEREST RATE ANNOUNCEMENT, SEP (1145) PMI SERVICES (final), AUG (0800) Aug (prelim): - PMI COMPOSITE (final), AUG (0800) Aug (prelim): - RETAIL SALES, JUL (0900) Jun: -0.2%</p> <p>GERMANY PMI SERVICES (final), AUG (0755) Aug (prelim): -</p> <p>FRANCE UNEMPLOYMENT RATE, JUN QTR (0645) Mar qtr: 9.1% PMI SERVICES (final), AUG (0750) Aug (prelim): -</p> <p>ITALY PMI SERVICES, AUG (0745) Jul: 44.5</p> <p>UK PMI SERVICES, AUG (0830) Jul: 53.2</p>	<p>4</p> <p>US NON-FARM PAYROLLS, AUG (1230) Jul: - UNEMPLOYMENT RATE, AUG (1230) Jul: - AVERAGE HOURLY EARNINGS, AUG (1230) Jul: -</p> <p>CANADA UNEMPLOYMENT RATE, AUG (1100) Jul: 8.6%</p> <p>EURO AREA ECB PRESIDENT TRICHET SPEAKS AT THE CENTER FOR FINANCIAL STUDIES' ECB WATCHERS CONFERENCE, FRANKFURT (0645)</p> <p>ITALY TRADE BALANCE, JUN (0800) May: €1.2b</p>

*All times are GMT, unless otherwise stated.

Source: Reuters, Bloomberg, August 2009



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